Previous references.

1913-14

(Banking)

File No. 33 of 13.

Serial Nos. 2 to 4

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 2–4

Part B. for January 1914

SUBJECT.

Statement of affairs of the Bank of Guyana

---

2. From the Manager Bank of Guyana
dd 23-12-13

Submits Statement for the week ending 18th Dec 1913

3. To the Manager Bank of Guyana
No H. 2978 dd 9-1-14

G. R. S. 58 Requests him to explain the nature of the securities referred to

from the Manager Bank of England
Leeds 1/36 15-1-14.

States the nature of the other securities & over Drafts ~~were allowed~~ on which loans were allowed & informs us that the Bank has no concern with the requirements of the Bank Act which deals with the forms of Trust Deeds.

Del

21/11

G.R.S. 11] 1913-14

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. 33

FILE HEADING.

Weekly Statement of affairs of the Bank of Guyana

From The Manager Bank of Guyana Ltd

No. Dated Received 23.12.13

Diary No. 2412	Enclos.	Spare Copies.	Serial No. 2

BRIEF ABSTRACT OF LETTER.

Submits Statement for the week ending 18th Dec 1913

NOTES AND ORDERS.

Asst Secys remarks:—

'What are the other securities
Are they those contemplated in the
Indian Trust Act.

May an enquiry be made on this

NOTES—First Sheet.

GPB—35,000—15-6-12

2

General and Revenue Secretariat.

K File No. 33 of 1913.

Serial No.

Subject-
Sent.
Sd SN
24/12 24/12

Jmis 1913

Sir, I shall be glad if you will see the Schedule to the Trusts Act which gives the approved securities.

24.XII.13.

To Branch III for kindly putting up the Act.

Sd SN
27/12

Sir

~~Submitted~~ Vol. II of the All India civil clo manual containing the Trusts Act II of 1882 is herewith sent. Sec: 20 of the Act deals with the securities &c in which trust funds may be invested.

(48)
29/12/13 WW

Jmis

Sent.
Sd SN
29/12

Please enquire

30.XII.13

mst
31/12

Draft sent.
Sd SN
6/1

Jmis 6.1.14

NOTE—Contn. sheet.

GPB—60,000—7-11-13

G. R. S. 12]

General and Revenue Secretariat.

K File No. 33 of 1913.

Serial No.	
3	To the Manager, Bank of Mysore Ltd No K 2978 Dated 9-1-1914 Requests to be informed of the nature of the other securities referred to under item 2 of the Statement on which Govt's & our drafts were allowed & enquires whether they are those mentioned in section 20 of the Indian Trusts Act.
4	From the Manager, Bank of Mysore Ltd. No G/1/36 Dated 15-1-14 States the nature of the other securities on which Govt's & our drafts were allowed & informs that the Bank has no concern with the requirements of the Trusts Act which deals with the powers of Trustees. Submd. This may be filed after perusal. Secy 16/1 SW 19/1/14 Secy 19/1 H Secy 19/1 Seen. Vide also spic order prohibiting correspondence on confidential Bank matters. SW Vide Revision Rls 31/1/14

E—Contn. sheet.

LPM—60,000—7-11-13

Confidential Bombay

Statement of Affairs o
for the week end

Assets.

		Rs.	A	P.			
1.	Loans & overdrafts issued on Government Securities:						
	(a) to Directors and/or their firms	5000	-	-			
	(b) to others ...	-			~~5,000~~	-	-
2.	Loans & overdrafts on other securities:						
	(a) to Directors and/or their firms	1,076	11	6			
	(b) to others. ...	2,23,865	9	11	2,24,942	5	5
3.	Cash Credits:						
	(a) to Directors and/or their firms	10,002	5	-			
	(b) to others. ...	1,07,727	8	5	1,17,729	13	5
4.	Bills discounted & purchased:						
	(a) to Directors and/or their firms	25,000	-	-			
	(b) to others. ...	94,250			1,19,250	-	-
5.	Balances at Agencies:						
	(a) Bank of Madras, Madras.	20,510	9	-			
	(b) The Eastern Bank, Ltd., Bombay	40,824	9	6			
	(c) -do- Calcutta	1,006	8	-			
	(d) -do- London	2,889	2	10			
	(e) Channapatna ...	9,127	12	-			
	(f) Davangere ...	18	12	-			
	(g) Mysore ...	—	—	—			
	(h) Tiptur	18	12	-	74,396	1	4
6.	Investments in Government securities:	— —	-	-	- - - -	-	-
7.	Investments on other authorised securities:						
	Short deposit with Bank of Madras.	1,25,000	-	-			
	" Eastern Bank Ltd.	1,00,000	-	-	2,25,000	-	-
8.	Dead stock.				6,670	7	7
9.	Sundries.				10,964	8	0
10.	Cash:						
	(a) with the Bank of Madras, Bangalore	43,147	6	8			
	(b) at the Government Treasuries	94,467	5	-			
	(c) on hand ... - ...	40,606	6	5	1,78,221	2	1
					9,62,174	5	10

Percentage of cash on hand to total liabilities payable on demand. ... 320 %

Head a.
Returning items for clearing etc.
the Indian Banks Act

of the Bank of Mysore, Ltd
ing 18th December 1913.

DIARY No 2412

1913-1914
SECTION Banking
FILE NO. 33
P.A. No. 2

Liabilities

				Rs.	A	P.
Capital paid up	6,00,000	-	-			
less payments in arrears	9,965	-	-	5,90,035	-	-
Deposits received:						
(a) Fixed ...	51,685	-	-			
(b) Public ...	2,50,000	-	-			
(c) Current ...	52,208	15	8			
(d) Miscellaneous ...	3,388	-	-	3,57,281	15	8
Savings Bank deposits				11,817	12	-
Bank post bills, if any.	nil					
Sundries.				3,039	10	2
				9,62,174	5	10

P. Subba Rao
Accountant.

Manager.

1/12

G. R. S. 26] 61

File No. 33

Serial No. 3

Diary No. of letter replied to 2612

No. H 2978

8 9-1-1914

General and Revenue Secretariat

( ) /

, *the* 191 .

To

The Manager

Bank of Ionia

Date of issue 9-1-14

Signed by [illegible]

Sir,

With reference to the Statement of affairs of the Bank for the week ending 18th Dec 1913 I am directed to request you to be so good as to inform the nature of the other securities

over.

SUBJECT.

referred to under item
2 thereof on which
bond & warrant to issue
allowed, viz. whether they are those mentioned in section 20 of the Foreign Trust Act.

The statement in
question is [illegible]
herewith for signature
& obtaining return when
done with.

Yours etc

H & C. 1-14.

Jas H Amy

SN
6/1/14

List of enclosures.

Copied by [illegible] 8/1

Examined by

GPB—25,000—8-8-11.

CODE-5TH EDITION A.B.C.
ALL COMMUNICATIONS TO BE ADDRESSED TO THE MANAGER.

The Bank of Mysore, Ltd.,

No. G 1/36

Bangalore, 15th January 1914

DIARY NO 2675
10/3-14
SECTION Bankg
FILE NO. B 33-13
SERIAL NO. 4

The Financial Secretary to the
Government of Mysore,
Bangalore.

Sir,

In reply to your letter No.Fl.2978/B.33-13-4 dated 9th Jan. 1914, the nature of the term "other securities" against which loans, Cash Credits & Overdrafts are granted comprises the following:-

(a) On Demand Promissory Notes and hundis
(b) The hypothecation of stock-in-trade and trade outstandings.
(c) The deposit of Title deeds of properties as collateral security, or the holding of same by the borrower in trust on behalf of the Bank.
(d) The deposit of the share certificates of Commercial & Industrial Companies with signed Transfer Deed.
(e) The deposit of raw produce or manufactured goods in the Banks godowns or in the Banks custody.
(f) The deposit of gold or gold jewellery and precious stones.

The Bank have no concern with the requirements of the Indian Trustee Act as, obviously, that act of the Legislature deals with the powers of Trustees, and the investments to which they are restricted.

I have the honor to be,
Sir,
Your most obedient servant,

Manager